

**VIETNAM STEEL
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: /BB-VNS

Hanoi, April 28, 2025

DRAFT

MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM STEEL CORPORATION

Today, at 8:00 a.m. on April 28, 2025 at the 8th Floor Hall, Head of Vietnam Steel Corporation, No. 91 Lang Ha, Dong Da District, Hanoi City:

Company name : Vietnam Steel Corporation

Business Registration Certificate : No. 0100100047 first issued by the Department of Planning and Investment in Hanoi on February 5, 1996, registered for the 12th change on May 12, 2023

Head office : No. 91 Lang Ha, Dong Da, Hanoi

The 2025 Annual General Meeting of Shareholders (AGM) was held in the form of an in-person meeting.

I. OPENING OF THE GENERAL MEETING.

1. Opening of the General Meeting.

* The General Meeting listened to Mr. Pham Cong Dung - Chief of Office of Vietnam Steel Corporation on behalf of the Organizing Committee read the statement of reasons and introduced the delegates.

General Meeting participants:

- Shareholders of Vietnam Steel Corporation whose names are on the list of shareholders closed on March 26, 2025.

- Representative of State Capital and Investment Corporation

+ Mr.

+ Mr.

With representatives of the leaders of the functional departments of the State Capital and Investment Corporation

- Representative of the Auditing Company: Mr. Vu Xuan Bien - Deputy General Director of AASC Auditing Firm Company Limited.

- Representative of Vietnam Steel Corporation:

+ Mr. Le Song Lai, Chairman of the Board of Directors (BOD) of the Corporation;

+ Mr. Nghiem Xuan Da, Member of the BOD, General Director of the Corporation;

+ Mr. Nguyen Dinh Phuc, Vice Chairman of the BOD of the Corporation ;

With the members of the BOD, Deputy General Directors, Board of Supervisors (BOS), Trade Union of the Corporation; Secretary of the Corporation; Leaders of the Professional Departments, Office of the Corporation; main representative managing the Corporation's capital at subsidiaries and affiliated companies.

* Mr. Pham Cong Dung - Chief of Office of the Corporation introduces the Voter Eligibility Verification Committee:

- Mr. Phung Vu Anh, Deputy Chief of Office - Head of Department

- Ms. Nguyen Thi Chau, Deputy Head of Finance and Accounting Department - Member

- Ms. Nguyen Thi Thuy Van, Office Specialist - Member

- Mr. Nguyễn Huy Hoàng - Finance and Accounting Department Specialist - Member

- Ms. Ly Thi Hong Hanh, Internal Audit Specialist - Member

- Mr. Pham Huy Phuc, Legal Department Specialist - Member

- Mr. Nguyen Hoang Viet - Finance and Accounting Department Specialist - Member

2. Report on the results of voter eligibility verification and instructions on principles and voting rules at the General Meeting

2.1. The General Meeting listened to Mr. Phung Vu Anh - Head of the Voter Eligibility Verification Committee present the Minutes of the voter eligibility verification up to 8:00 a.m. on April 26, 2024 as follows:

- Total number of voting shares: **678,000,000** shares.

- Shareholders invited to attend the General Meeting include: All shareholders determined according to the shareholder list as of March 26, 2025.

- Total number of delegates attending: shareholders and authorized representatives of shareholders, owning and representing a total of voting **shares , accounting for%** Total number of voting shares of the Corporation.

According to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and Clause 1, Article 20 of the current Charter of the Corporation, the General Meeting of Shareholders shall be held when the number of shareholders attending the meeting represents at least 51% of the total number of shares with voting rights. Thus, the 2025 AGM of Vietnam Steel Corporation is eligible to be held validly.

(Minutes of shareholder qualification verification attached).

II. ELECTION OF GENERAL MEETING CHAIRMAN, SECRETARIAT, ELECTION AND VOTE COUNTING COMMITTEE

The General Meeting listened to Mr. Pham Cong Dung - Chief of Office of the Corporation introduced the Chairman and elected the Presidium:

1. The Presidium of the General Meeting includes:

- Pursuant to the Law on Enterprises No. 59/2020/QH14 and the Corporation's Charter, Mr. Le Song Lai - Chairman of the BOD of the Corporation is the Chairman of the General Meeting.

- The Chairman of the General Meeting proposed additional members of the Presidium including:

+ Mr. Nghiem Xuan Da, Member of BOD, General Director of Corporation

+ Mr. Nguyen Dinh Phuc, Vice Chairman of the BOD of the Corporation

The General Meeting voted to approve the composition of the Presidium with 100% of voting shares attending the meeting approved.

2. Appointment of the General Meeting Secretariat:

The General Meeting listened to Mr. Pham Cong Dung - Chief of Office of the Corporation introduce the General Meeting Secretariat including:

- Mr. Nguyen Hoang Viet, Head of Board - Secretary of the Corporation

- Mr. Dang Minh Duc, Secretary of the Chairman of the BOD

3. The Vote Counting Committee includes:

The General Meeting listened to Mr. Pham Cong Dung - Chief of Office of the Corporation introduce the Vote Counting Committee including:

- Mr. Hoang Ngoc Chien, Head of Legal Department - Head of Department
- Ms. Nguyen Thi Mai Khanh - Deputy Head of Human Resources Department - Member
- Mr. Pham Thanh Son, Deputy Head of Planning and Market Department - Member
- Mr. Pham Xuan Thuan, Office Specialist - Member
- Ms. Vu Van Huyen, Human Resources Department Specialist - Member
- Mr. Dao Quang Anh, Planning and Market Department Specialist - Member
- Ms. Nguyen Diep Ha, Finance and Accounting Department Specialist - Member
- Mr. Ta Ngoc Hung, Investment Technical Department Specialist - Member

The General Meeting voted to approve the composition of the Vote Counting Committee with 100% of voting shares attending the meeting approved.

4. Approval of the General Meeting Agenda

The General Meeting listened to Mr. Nguyen Dinh Phuc, Vice Chairman of the BOD of the Corporation, present the General Meeting Agenda.

The General Meeting voted to approve the General Meeting Agenda with 100% of voting shares attending the meeting approved.

(General Meeting Agenda attached)

5. Approval of the General Meeting's Organization Regulations

The General Meeting listened to Mr. Nguyen Dinh Phuc, Vice Chairman of the BOD of the Corporation, present the Regulations for organizing the General Meeting.

The General Meeting voted to approve the Organization Regulations of the General Meeting with 100% of voting shares attending the meeting approved.

(With Working Regulations attached)

III. CONTENT OF THE GENERAL MEETING

1. The General Meeting listened to Mr. Nguyen Dinh Phuc, Vice Chairman of the BOD of the Corporation, present:

- Report of the BOD of Vietnam Steel Corporation at the 2025 AGM (*With Report No./BC-VNS dated/4/2025 of the BOD of the Corporation attached*).

2. The General Meeting listened to Mr. Tran Tuan Dung - Head of the General Corporation's Supervisory Board present:

- Report of the BOS of Vietnam Steel Corporation at the 2025 AGM (*With Report No./BC-VNS dated/4/2025 of the BOS of the Corporation attached*).

- Proposal regarding the selection of an auditing firm for the 2025 financial statements of Vietnam Steel Corporation (*With Proposal No./TTr-VNS dated/4/2025 of the BOD of the Corporation attached*).

3. The General Meeting listened to Mr. Nguyen Viet Liem - Chief Accountant of the Corporation present:

- Audited separate financial statements and consolidated financial statements for 2024 and profit distribution plan, fund allocation of Vietnam Steel Corporation (*With Proposal No./TTr-VNS dated/4/2025 of the BOD of the Corporation attached*).

- Report regarding the approval of credit limit for 2025 of the parent company - Vietnam Steel Corporation (*With Report No./BC-VNS dated/4/2025 of the BOD of the Corporation attached*).

4. The General Meeting listened to Mr. Nghiem Xuan Da - General Director of the Corporation present:

- Proposal regarding the 2025 production and business plan (*With Report No./TTr-VNS dated/4/2025 of the BOD of the Corporation attached*)

5. The General Meeting listened to Mr. Pham Cong Thao - Deputy General Director of the Corporation present:

- Proposal regarding the settlement of salary and remuneration fund for managers in 2024 and salary and remuneration plan in 2025 of the BOD and BOS of Vietnam Steel Corporation (*With Report No./TTr-VNS dated/4/2025 of the BOD of the Corporation attached*).

- Proposal regarding the dismissal and additional election of BOD members for the 2021-2026 term. (*With Report No./TTr-VNS dated/4/2025 of the BOD of the Corporation attached*).

- *Proposal regarding the approval of the development strategy of Vietnam Steel Corporation to 2030 and vision to 2035.*

6. The General Meeting listened to Mr. Le Song Lai - Chairman of the BOD of the Corporation present:

- Regulations on election of members of the BOD of Vietnam Steel Corporation for the 2021-2026 term.

IV. SHAREHOLDERS' DISCUSSION

Chairman of the BOD - Mr. Le Song Lai answered the question of Shareholder

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V. VOTING RESULTS FOR THE APPROVAL OF THE AGENDA

The General Meeting listened to Mr. Nguyen Van Thoan - Head of the Personnel Organization Committee - Head of the Vote Counting Committee present the Minutes of the vote counting and voting on the contents of the reports and proposals at the General Meeting.

- Total number of votes issued: votes, representing voting shares, accounting for 100% of the voting shares attending the General Meeting.

- Total number of votes collected: votes, representing voting shares, accounting for % of the voting shares attending the General Meeting;

- Total number of votes not collected: votes, representing voting shares, accounting for% of voting shares attending the General Meeting;

The specific results are as follows:

1. Approval of Report No.BC-VNS dated/4/2025 of the BOD of the Corporation at the 2025 AGM with the approval voting rate of shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

2. Approval of Report No.BC-VNS dated/4/2025 of the Corporation's BOS at the 2024 AGM with the approval voting rate of shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

3. Approval of the Proposal No.TTr-VNS dated/4/2025 of the BOS of the Corporation on the selection of an auditing firm for the 2025 financial statements with the approval voting ratio being shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

4. Approval of the Report No. /TTr-VNS dated /4/2025 of the BOD of the Corporation on the audited Financial Report for the fiscal year 2024 of Vietnam Steel Corporation and the profit distribution plan, fund allocation with the approval voting rate of shares, corresponding to% of the number of voting shares attending the General Meeting.

5. Approval of the Report No. /TTr-VNS dated /4/2025 of the BOD of the Corporation on the 2025 production and business plan of Vietnam Steel Corporation with the approval voting rate of shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

6. Approval of the Report No. /TTr-VNS dated /4/2025 of the BOD of the Corporation regarding the settlement of salary and remuneration fund for managers in 2024 and salary and remuneration plan in 2025 of the BOD and BOS of Vietnam Steel Corporation with the approval voting rate of shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

7. Approval of the Proposal regarding the approval of the development strategy of Vietnam Steel Corporation to 2030 and vision to 2040 of Vietnam Steel Corporation with the approval voting rate of shares, corresponding to% of the voting shares attending the General Meeting.

8. Approval of Report No. /BC-VNS dated /4/2025 regarding the approval of credit limit for 2025 of the parent company - Vietnam Steel Corporation with the approval voting rate of shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

9. Approval of Report No. /BC-VNS dated /4/2025 on the approval of the development strategy of Vietnam Steel Corporation 2030 and vision to 2035 with the approval voting rate of shares, corresponding to% of the voting shares attending the General Meeting.

10.1. Approval of the Regulations on the election of members of the BOD of Vietnam Steel Corporation for the 2021-2026 term: The General Meeting voted to approve the Organization Regulations of the General Meeting with the voting rate of% of voting shares attending the meeting in favor.

10.2. Approval of the Proposal No. /TTr-VNS dated /.... /2025 of the BOD of the Corporation regarding the dismissal and additional election of the BOD of Vietnam Steel Corporation, term 2021-2026 with the approval voting rate

of shares, corresponding to% of the number of shares with voting rights attending the General Meeting.

VI. RESULTS OF ELECTION OF MEMBERS OF THE BOD OF THE CORPORATION FOR THE TERM 2021-2026

The General Meeting listened to Mr. Nguyen Van Thoan - Head of the Personnel Organization Committee - Head of the Vote Counting Committee present the Minutes of the vote counting and voting on the contents of the reports and proposals at the General Meeting.

- Total number of votes issued: votes, representing voting shares, accounting for 100% of voting shares attending the Meeting.

- Total number of votes collected: votes, representing voting shares, accounting for% of voting shares attending the Meeting;

- Total number of votes not collected: votes, representing voting shares, accounting for% of voting shares attending the Meeting;

The specific results are as follows:

+ Election of Members of the BOD of Vietnam Steel Corporation for the 2021 - 2026 term:

No.	Full name	Total number of votes	Achieved rate*
1%

Pursuant to the provisions of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and the Charter of organization and operation of Vietnam Steel Corporation, the list of members elected to the BOD of Vietnam Steel Corporation for the term 2021 - 2026 is as follows:

BOD:

No.	Full name
1

(With Minutes of vote counting for election of BOD members) Vietnam Steel Corporation, term 2021 - 2026 attached)

VII. APPROVAL OF THE MEETING MINUTES AND RESOLUTIONS

- Mr. Dang Minh Duc, on behalf of the Secretariat, read the draft Minutes of the General Meeting.

The General Meeting of Shareholders unanimously approved the full text of the draft Minutes of the General Meeting with a voting rate of% of the voting shares attending the meeting in favor.

- Mr. Nguyen Hoang Viet, on behalf of the Secretariat, read the draft Resolution of the General Meeting.

The General Meeting of Shareholders unanimously approved the entire draft Resolution of the General Meeting with a voting rate of% of the voting shares attending the meeting in favor.

- The General Meeting agreed on the full text of the Minutes and Resolutions of the General Meeting and will be sent to shareholders by posting on the Corporation's website (www.vnsteel.vn).

- Mr. Le Song Lai - Chairman on behalf of the Presidium declared the closing of the General Meeting.

The minutes were made at 11:15 a.m. on April 28, 2025. The 2025 General Meeting of Shareholders of Vietnam Steel Corporation ended at 11:35 a.m. on the same day./.

CHAIRMAN

SECRETARY

Le Song Lai

Nguyen Hoang Viet